



The Recording Academy[®]

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THE RECORDING ACADEMY[®] CELEBRATES THE PASSAGE OF THE GEORGIA MUSIC INVESTMENT ACT

New Legislation Creates and Sustains Music Industry Jobs Throughout Georgia

ATLANTA (May 30, 2017) — Today, The Recording Academy[®] Atlanta Chapter is celebrating the signing of HB-155, the [Georgia Music Investment Act](#), by Gov. Nathan Deal, which initially passed the Georgia General Assembly on March 31, 2017, with the goal of creating music industry jobs throughout the state. The Atlanta Chapter and its advocacy arm, Georgia Music Partners, have been advocating on behalf of Georgia's diverse music industry for more than seven years and contributed to this legislation.

"I am very thankful to the lawmakers and specifically Gov. Deal for recognizing and encouraging the arts in the state of Georgia. This victory will help grow the music economy in our great state," said Ed Roland of Collective Soul, "I couldn't be more proud to call this my home."

Beginning in 2018, the Georgia Music Investment Act will require a 15 percent refundable tax incentive to be offered for projects recorded or scored in Georgia and for tours that rehearse and start in the state. To qualify, a production company must meet a minimum threshold of \$500,000 for live performance rehearsals, \$250,000 for stand-alone scoring projects (aggregate in a year) and \$100,000 (aggregate in a year) for recorded music performances. In addition, if the production takes place in lesser-developed tier 1 and tier 2 counties, it can qualify for the additional five percent credit.

"Passing HB-155 is a healthy and productive move for the state," said Michele Caplinger, Senior Executive Director of the Recording Academy Atlanta Chapter. "The best part of my job is working with a myriad of professional music makers throughout Georgia. We boast a lush creative community with countless GRAMMY[®] nominees and winners each year, yet we watch those same music VIP's leave the state to make a living elsewhere. By passing HB-155 we will retain and attract both talent and music projects, which will grow our music ecosystem and complement the successful Entertainment Tax Credit Bill (passed in 2008)."

The Recording Academy's Atlanta Chapter joined Gov. Deal earlier today for the signing of the legislation. Lt. Gov. Cagle congratulated the measure and stated that he'll continue working to grow Georgia's music industry.

"Over the past decade, Georgia has experienced unprecedented growth in the entertainment industry thanks in large part to our outstanding community of artists and industry professionals, which have led to new jobs, investments and productions," said Cagle. "We have long been known for our iconic musical history — I will continue to advance measures designed to enrich our economy while protecting Georgia's position as the entertainment capital of the Southeast."

The Recording Academy thanks the sponsors of HB-155, especially Sen. Jeff Mullis (R-GA), Rep. Amy Carter (R-GA), who sponsored and carried the bill in the Georgia House of Representatives, and both House Speaker David Ralston and Lt. Gov. Casey Cagle who were instrumental in the development and passing of the bill.

ABOUT THE RECORDING ACADEMY

The Recording Academy represents the voices of performers, songwriters, producers, engineers, and all music professionals. Dedicated to ensuring the recording arts remain a thriving part of our shared cultural heritage, the Academy honors music's history while investing in its future through the GRAMMY Museum[®], advocates on behalf of music creators, supports music people in times of need through MusiCares[®], and celebrates artistic excellence through the GRAMMY Awards[®] — music's only peer-recognized accolade and highest achievement. As the world's leading society of music professionals, we work year-round to foster a more inspiring world for creators.

For more information about The Academy, please visit www.grammy.com. For breaking news and exclusive content, follow @RecordingAcad on Twitter, "like" Recording Academy on Facebook and join the Recording Academy's social communities on Google+, Instagram, Tumblr, and YouTube.

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