



NEWS RELEASE

**MUSICARES[®] AND THE GRAMMY FOUNDATION[®] REELECT BOARD LEADERSHIP
AND GRAMMY FOUNDATION ADDS RBC'S MICHAL KATZ AS NEW BOARD MEMBER**

SANTA MONICA, Calif. (Aug. 11, 2015) — The GRAMMY Foundation[®] — one of the two affiliated charities of The Recording Academy[®] — reelected Chair **Tim Bucher**, Silicon Valley entrepreneur and CEO of Lyve Minds Inc.; Vice Chair **Geoff Cottrill**, chief marketing officer of Converse; Secretary/Treasurer **Rachna Bhasin**, senior vice president of corporate strategy and business development at SiriusXM; and Chair Emeritus **Rusty Rueff**, venture startup investor and advisor.

For the MusiCares Foundation[®], the Board leadership was also reelected with Chair **Bill Silva**, president, Bill Silva Entertainment; Vice Chair **Alexandra Patsavas**, owner of Chop Shop Music Supervision; and Secretary/Treasurer **Arnie Herrmann**, CPA, partner at Citrin Cooperman & Company, LLP. **Scott Pascucci**, CEO, Concord Bicycle Music, is the MusiCares Foundation Chair Emeritus.

The GRAMMY Foundation announced that its Board elected **Michal Katz** as a new member. Katz is a co-head of the Technology Investment Banking Group at RBC. She advises leading technology companies on diverse financing and strategic advisory transactions including equity and debt financings, leveraged buyouts and mergers and acquisitions. In addition, she engages with leading private equity and venture capital firms.

"The GRAMMY Foundation and MusiCares truly benefit from the commitment of our passionate Board members, and we're fortunate to have reelected such a forward-thinking group of leaders who will help guide our respective organizations' continued growth," said Neil Portnow, President/CEO of the GRAMMY Foundation, MusiCares[®] and The Recording Academy. "Michal is a wonderful addition to our GRAMMY Foundation Board. Her enthusiasm and dedication to our GRAMMY in the Schools[®] music education programs, as well as our preservation and advancement initiatives, will undoubtedly help further the mission of the organization."

The GRAMMY Foundation was established in 1988 to cultivate the understanding, appreciation and advancement of the contribution of recorded music to American culture. The Foundation accomplishes this mission through programs and activities that engage the music industry and cultural community as well as the general public. The Foundation works in partnership year-round with its founder, The Recording Academy, to bring national attention to important issues such as the value and impact of music and arts education and the urgency of preserving our rich cultural heritage. In recognition of the significant role of teachers in shaping their students' musical experiences, The Recording Academy and the GRAMMY Foundation partnered to present their first Music Educator Award™ in 2014. Open to current U.S. music teachers in kindergarten through college, the third annual Music Educator Award will be presented at the Special Merit Awards Ceremony & Nominees Reception during GRAMMY Week 2016. For more information about the Music Educator Award, please visit GRAMMYMusicTeacher.com. For more information about the Foundation, please visit www.grammyfoundation.org. For breaking news and exclusive content, please "like" GRAMMY in the Schools on [Facebook](https://www.facebook.com/GRAMMYintheSchools), follow the GRAMMY Foundation on [Twitter](https://twitter.com/GRAMMYFdn) (@GRAMMYFdn) and join us on [Instagram](https://www.instagram.com/GRAMMYFdn) (@GRAMMYFdn).

Established in 1989 by The Recording Academy, MusiCares provides a safety net of critical assistance for music people in times of need. MusiCares' services and resources cover a wide range of financial, medical and personal emergencies, and each case is treated with integrity and confidentiality. MusiCares also focuses the resources and attention of the music industry on human service issues that directly impact the health and welfare of the music community. For more information, please visit www.musicares.org. For breaking news and exclusive content, please "like" MusiCares on [Facebook](#), follow @MusiCares on [Twitter](#) and [Instagram](#).

Established in 1957, The Recording Academy is an organization of musicians, songwriters, producers, engineers and recording professionals that is dedicated to improving the cultural condition and quality of life for music and its makers. Internationally known for the GRAMMY Awards — the preeminent peer-recognized award for musical excellence and the most credible brand in music — The Recording Academy is responsible for groundbreaking professional development, cultural enrichment, advocacy, education and human services programs. The Academy continues to focus on its mission of recognizing musical excellence, advocating for the well-being of music makers and ensuring music remains an indelible part of our culture. For more information about The Academy, please visit www.grammy.com. For breaking news and exclusive content, follow @TheGRAMMYS on [Twitter](#), "like" The GRAMMYS on [Facebook](#), and join the GRAMMYS' social communities on [Foursquare](#), [GetGlue](#), [Google +](#), [Instagram](#), [Pinterest](#), [Tumblr](#), and [YouTube](#).

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